



HORIZONTAL ANALYSIS

BALANCE SHEET

	2012	12 Vs. 11	2011	11 Vs. 10	2010	10 Vs. 09
	Rs' 000	%	Rs' 000	%	Rs' 000	%
Issued, subscribed and paid-up capital	368,318	20%	306,932	20%	255,777	20%
Reserves	7,655,891	21%	6,307,473	17%	5,408,261	30%
Shareholders' equity	8,024,209	21%	6,614,405	17%	5,664,038	29%
Long term finance	-	-100%	442,500	-33%	657,500	166%
Liabilities against assets subject to finance lease	157	-40%	260	-95%	4,781	-39%
Deferred taxation	3,138	-96%	70,310	37%	51,405	-22%
Trade and other payables	1,496,787	13%	1,323,319	12%	1,178,108	97%
Short term borrowings	52,403	-79%	248,298	-34%	376,291	16%
Current portion of long term finance	442,500	106%	215,000	139%	90,000	0%
Current portion of liabilities under finance lease	102	-97%	3,160	-61%	8,098	-38%
Accrued mark-up	4,203	-74%	16,347	11%	14,676	5%
Sales tax payable	3,878	-58%	9,131	-69%	29,400	-25%
TOTAL EQUITY & LIABILITIES	10,027,377	12%	8,942,730	11%	8,074,297	-21%
Property, plant and equipment	590,508	9%	543,609	12%	486,705	-10%
Investment property	1,040	-1%	1,048	-1%	1,056	-1%
Long term investments	3,501,536	0%	3,502,751	1%	3,480,829	66%
Long term loans and deposits	6,600	-2%	6,705	24%	5,414	29%
Long term prepayments	11,340	-25%	15,120	100%	-	-100%
Stores, spares and loose tools	95,169	46%	65,246	1%	64,306	-1%
Stock-in-trade	2,902,257	4%	2,789,589	30%	2,140,654	15%
Trade debts	841,530	39%	603,839	-31%	875,623	144%
Loans, advances, deposits, prepayments and other receivables	100,742	18%	85,145	-11%	95,149	-13%
Short Term investments	886,910	1226%	66,892	9295%	712	10%
Accrued profit on bank deposits	13,136	55%	8,449	5115%	162	-94%
Income tax - net	7,160	-98%	343,234	101%	170,879	-12%
Sales tax refundable	-	-100%	21,080	89%	11,164	-36%
Cash and bank balances	1,069,449	20%	890,023	20%	741,644	42%
TOTAL ASSETS	10,027,377	12%	8,942,730	11%	8,074,297	40%
PROFIT AND LOSS STATEMENT						
Turnover - net	13,678,881	19%	11,484,157	2%	11,253,047	36%
Cost of Sales	10,993,331	16%	9,448,757	7%	8,800,996	29%
Gross Profit	2,685,550	32%	2,035,400	-17%	2,452,051	72%
Distribution Costs	117,320	10%	106,258	-13%	121,796	22%
Administrative Expenses	340,898	24%	274,144	6%	257,950	28%
Other Operating Income	(454,777)	94%	(234,650)	16%	(201,872)	46%
Operating Profit	2,682,109	42%	1,889,648	-17%	2,274,177	80%
Finance Costs	118,865	-20%	147,777	55%	95,285	-50%
Other Charges	167,448	39%	120,366	-20%	150,017	77%
Profit before Taxation	2,395,796	48%	1,621,505	-20%	2,028,875	105%
Taxation	739,144	39%	531,427	-20%	662,585	98%
Profit after Taxation	1,656,652	52%	1,090,078	-20%	1,366,290	109%

VERTICAL ANALYSIS

BALANCE SHEET

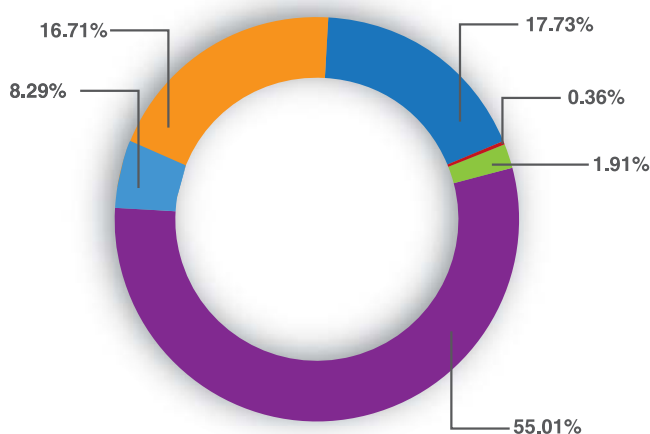
	2012 Rs' 000	12 Vs. 11 %	2011 Rs' 000	11 Vs. 10 %	2010 Rs' 000	10 Vs. 09 %
Issued, subscribed and paid-up capital	368,318	4%	306,932	3%	255,777	3%
Reserves	7,655,891	76%	6,307,473	71%	5,408,261	67%
Shareholders' equity	8,024,209	80%	6,614,405	74%	5,664,038	70%
Long term finance	-	0%	442,500	5%	657,500	8%
Liabilities against assets subject to finance lease	157	0%	260	0%	4,781	0%
Deferred taxation	3,138	0%	70,310	1%	51,405	1%
Trade and other payables	1,496,787	15%	1,323,319	15%	1,178,108	15%
Short term borrowings	52,403	1%	248,298	3%	376,291	5%
Current portion of long term finance	442,500	4%	215,000	2%	90,000	1%
Current portion of liabilities under finance lease	102	0%	3,160	0%	8,098	0%
Accrued mark-up	4,203	0%	16,347	0%	14,676	0%
Sales tax payable	3,878	0%	9,131	0%	29,400	0%
TOTAL EQUITY & LIABILITIES	10,027,377	100%	8,942,730	100%	8,074,297	100%
Property, plant and equipment	590,508	6%	543,609	6%	486,705	6%
Investment property	1,040	0%	1,048	0%	1,056	0%
Long term investments	3,501,536	35%	3,502,751	39%	3,480,829	43%
Long term loans and deposits	6,600	0%	6,705	0%	5,414	0%
Long term prepayments	11,340	0%	15,120	0%	-	0%
Stores, spares and loose tools	95,169	1%	65,246	1%	64,306	1%
Stock-in-trade	2,902,257	29%	2,789,589	31%	2,140,654	27%
Trade debts	841,530	8%	603,839	7%	875,623	11%
Loans, advances, deposits, prepayments and other receivables	100,742	1%	85,145	1%	95,149	1%
Short Term investments	886,910	9%	66,892	1%	712	0%
Accrued profit on bank deposits	13,136	0%	8,449	0%	162	0%
Income tax - net	7,160	0%	343,234	4%	170,879	2%
Sales tax refundable	-	0%	21,080	0%	11,164	0%
Cash and bank balances	1,069,449	11%	890,023	10%	741,644	9%
TOTAL ASSETS	10,027,377	100%	8,942,730	100%	8,074,297	100%
PROFIT AND LOSS STATEMENT						
Turnover - net	13,678,881	100%	11,484,157	100%	11,253,047	100%
Cost of Sales	10,993,331	80%	9,448,757	82%	8,800,996	78%
Gross Profit	2,685,550	20%	2,035,400	18%	2,452,051	22%
Distribution Costs	117,320	1%	106,258	1%	121,796	1%
Administrative Expenses	340,898	2%	274,144	2%	257,950	2%
Other Operating Income	(454,777)	-3%	(234,650)	-2%	(201,872)	-2%
Operating Profit	2,682,109	20%	1,889,648	16%	2,274,177	20%
Finance Costs	118,865	1%	147,777	1%	95,285	1%
Other Charges	167,448	1%	120,366	1%	150,017	1%
Profit before Taxation	2,395,796	18%	1,621,505	14%	2,028,875	18%
Taxation	739,144	5%	531,427	5%	662,585	6%
Profit after Taxation	1,656,652	12%	1,090,078	9%	1,366,290	12%

STATEMENT OF VALUE ADDITION

For the year ended June 30, 2012

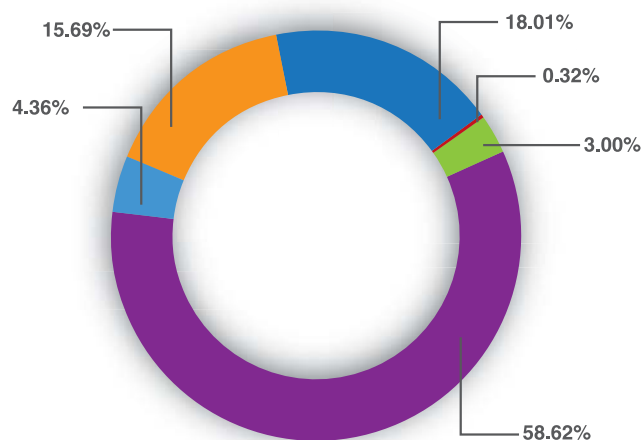
	2012		2011	
	Rs. 000	%	Rs. 000	%
WEALTH GENERATED				
Gross revenue	13,691,217	96.79%	11,497,578	98.00%
Other income	454,777	3.21%	234,650	2.00%
	<u>14,145,994</u>	<u>100.00%</u>	<u>11,732,228</u>	<u>100.00%</u>
Bought in material, services and other expenses	7,926,227	56.03%	6,808,012	58.03%
	<u>6,219,767</u>	<u>43.97%</u>	<u>4,924,216</u>	<u>41.97%</u>
WEALTH DISTRIBUTED				
Employees				
Salaries, wages, WPPF & other benefits	1,102,600	17.73%	886,657	18.01%
Society				
Donations towards education, health and environment	22,281	0.36%	15,705	0.32%
Providers of finance				
Finance costs	118,865	1.91%	147,777	3.00%
Government				
Income tax, sales tax, excise duty & WWF	3,421,321	55.01%	2,886,579	58.62%
Shareholders				
Dividend	515,648	8.29%	214,852	4.36%
Retained within the business for future growth				
Retained earnings, depreciation and amortisation	1,039,052	16.71%	772,646	15.69%
	<u>6,219,767</u>	<u>100.00%</u>	<u>4,924,216</u>	<u>100.00%</u>

Wealth Distribution - 2012



■ Employees
■ Providers of Finance
■ Shareholders
■ Society
■ Government
■ Profit retained

Wealth Distribution - 2011



■ Employees
■ Providers of Finance
■ Shareholders
■ Society
■ Government
■ Profit retained